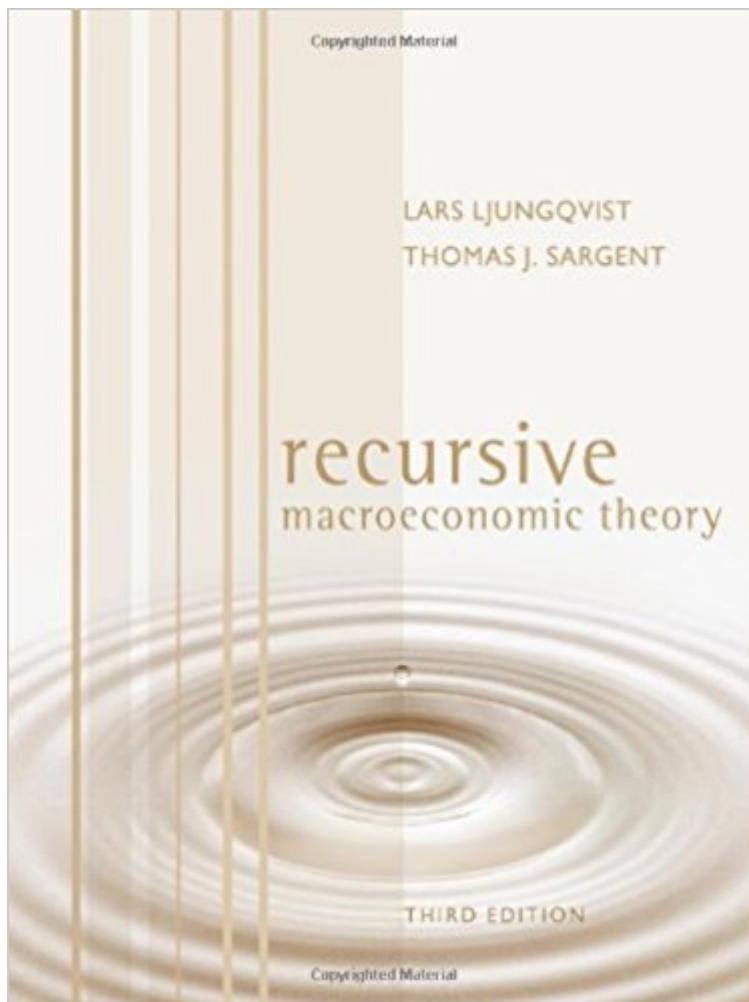


The book was found

# Recursive Macroeconomic Theory (MIT Press)



## Synopsis

Recursive methods offer a powerful approach for characterizing and solving complicated problems in dynamic macroeconomics. Recursive Macroeconomic Theory provides both an introduction to recursive methods and advanced material, mixing tools and sample applications. Only experience in solving practical problems fully conveys the power of the recursive approach, and the book provides many applications. This third edition offers substantial new material, with three entirely new chapters and significant revisions to others. The new content reflects recent developments in the field, further illustrating the power and pervasiveness of recursive methods. New chapters cover asset pricing empirics with possible resolutions to puzzles; analysis of credible government policy that entails state variables other than reputation; and foundations of aggregate labor supply with time averaging replacing employment lotteries. Other new material includes a multi-country analysis of taxation in a growth model, elaborations of the fiscal theory of the price level, and age externalities in a matching model. The book is suitable for both first- and second-year graduate courses in macroeconomics and monetary economics. Most chapters conclude with exercises. Many exercises and examples use Matlab programs, which are cited in a special index at the end of the book.

## Book Information

Series: MIT Press

Hardcover: 1360 pages

Publisher: The MIT Press; third edition edition (August 31, 2012)

Language: English

ISBN-10: 0262018748

ISBN-13: 978-0262018746

Product Dimensions: 7 x 1.8 x 9 inches

Shipping Weight: 4.5 pounds (View shipping rates and policies)

Average Customer Review: 4.4 out of 5 stars 14 customer reviews

Best Sellers Rank: #112,989 in Books (See Top 100 in Books) #46 in Books > Textbooks > Business & Finance > Economics > Economic Theory #116 in Books > Textbooks > Business & Finance > Economics > Macroeconomics #152 in Books > Textbooks > Business & Finance > Economics > Microeconomics

## Customer Reviews

Lars Ljungqvist and Thomas Sargent's book provides comprehensive, how-to-do-it coverage of the methods of modern macroeconomic dynamics, illustrated with dozens of applications to real

economic problems. It is both an encyclopedic, up-to-date reference and a practical teaching tool. (Robert Lucas, University of Chicago; Nobel Laureate in Economic Sciences, 1995) I have used this book repeatedly in teaching first year graduate macroeconomics and it is truly a tour-de-force. It presents the issues in a clear way, analyzes them with precise mathematics, and, importantly, has exciting problems that are just begging for smart students to solve them. Graduate students that carefully read this book and do every exercise can call themselves well-educated in modern macroeconomics. All serious practicing macroeconomists should have a copy of this book on their shelves, and its pages should be well-worn. (Patrick Kehoe, Department of Economics, University of Minnesota)

Lars Ljungqvist is Professor of Economics at the Stockholm School of Economics. Thomas J. Sargent is Berkley Professor of Economics and Business at New York University and Senior Fellow at the Hoover Institution. He was the recipient of the 2011 Nobel Prize in Economics.

This is maybe the greatest book written in the field of Macroeconomics! It incorporates DSGE models for every topic in Macroeconomics. The book is for Ph.D. level students.

If you don't know this book, you're not an Econ PhD.

This is the textbook required for my graduate first year macro sequence. It covers most classic models. I'll definitely recommend this to my friends!

Very good book. I love the book. But the shipping is really bad. I paid for a new one, but when the book arrived, the hardcover is broken. The UPS box is good. So I think somebody broke the book before it was shipped. I am not going to resell the book. So I didn't bother complain about it and return it. Those guys in need to be more careful while shipping books.

Lucidly written book contains everything you should know about modern empirical macroeconomics

I find it really a very usful textbook for me learning modern macroeconomic theory !

very classical book~

Tom Sargent, one of my favourite scholar! I have not start to read it yet. But the quality of papers and the print is first rank.

[Download to continue reading...](#)

Recursive Macroeconomic Theory (MIT Press) Recursive Macroeconomic Theory Essentials of Advanced Macroeconomic Theory (Routledge Advanced Texts in Economics and Finance) Macroeconomic Analysis of Inflation: (Book 4 of 6) Regulation and Macroeconomic Performance (Topics in Regulatory Economics and Policy) Macroeconomic Policy: Demystifying Monetary and Fiscal Policy (Springer Texts in Business and Economics) The ABCs of RBCs: An Introduction to Dynamic Macroeconomic Models Game Theory and the Humanities: Bridging Two Worlds (MIT Press) Equilibrium Unemployment Theory (MIT Press) Game Theory (MIT Press) Category Theory for the Sciences (MIT Press) Lerne FranzÃ¶sisch mit Mimi: Mimi und die Ausstellung. Ein Bilderbuch auf FranzÃ¶sisch/Deutsch mit Vokabeln (Mimi de-fr 2) (German Edition) Lies Mit Mir! Intermediate Reader 2 (Komm Mit) Komm mit!: Beginner Reader Lies mit mir Level 1 Komm mit!: Advanced Reader Lies mit mir Level 3 Komm mit! German: PRAC & ACT BK KOMM MIT! HOLT GERMAN 2 95 Level 2 Westafrika mit dem Fahrrad: Mit dem Rad durch Marokko, Mauretanien, Senegal, Mali, Burkina Faso und Togo (German Edition) 101 Things I Learned in Architecture School (MIT Press) Collage City (MIT Press) Sentient City: Ubiquitous Computing, Architecture, and the Future of Urban Space (MIT Press)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)